

FISCAL IMPACT STATEMENT ON BILL NO. **H.4773**

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TO: The Honorable Daniel T. Cooper, Chairman, House Ways and Means Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Torina Wood
DATE: April 7, 2008 SBD: 2008193

AUTHOR: Representative W.D. Smith PRIMARY CODE CITE: Joint Resolution
SUBJECT: Employment Security Commission - Building and Equipment Upgrades

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
A Cost of Federal and/or Other Funds (See Below)

BILL SUMMARY:

House Bill 4773 is a Joint Resolution to authorize the Employment Security Commission to expend up to \$8 million of the funds made available to the State under Section 903 of the Social Security Act, as amended, to erect and furnish a building for use by the Commission in Spartanburg County, to make improvements to the Gaffney, Union, Lancaster, and Seneca Workforce Centers, to automate payment systems and to upgrade information technology equipment.

EXPLANATION OF IMPACT:

The Employment Security Commission reports this Bill will have an impact on Federal funds of \$8,000,000. As of June 30, 2007, the Commission has available Section 903 funds of \$98,499,446 which can be used for other purposes upon appropriation by the legislature and after approval by the Governor. As of June 30, 2007, the General Assembly had appropriated \$13,827,461 of which \$13,302,537 had been expended.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget